

Tuition Exchange Program

Overview

The Tuition Exchange Organization (TE) is the most applicable tuition exchange consortium for UVI. It consists of more than 580 colleges and universities. Employee dependents are eligible for this scholarship. These students are “imported” and “exported” between member schools. The number of imported students should equal the number of exported students over a five year period. UVI could offer this GREAT benefit at very low cost

Benefits:

Attract highly qualified staff and faculty, Increase staff and faculty moral and motivation. Increase staff and faculty retention, Increase exposure of the UVI FAFSA contribution toward tuition, Attract students with an appreciation of higher education,

Costs:

Initiation fee = \$350, Annual Membership fee = \$400

Participation fee = \$35 / TE scholar sponsored by the institution.

1/12 time position to administer the TE program at the institution

TE Members by Carnegie Groupings (2006)

Public	9
Private	
Doctoral Research Universities	48
Masters Colleges & Universities	258
Baccalaureate - Arts & Sciences	127
Baccalaureate - Diverse Fields	99
Specialized, Associate & Other	38

Enrollment Management -- membership helps schools attract students who would not otherwise attend and often TE Candidates qualify for top merit awards.

Flexibility -- Members establish their own guidelines for receiving and sending as many students as they like, provided that they maintain a fairly even exchange balance.

Value -- Offering tax-free remitted tuition scholarships in exchange for full or substantial scholarships at 580 schools makes the Tuition Exchange invaluable.

TE Member Obligations

- Establish policies and guidelines governing employee eligibility with a priority mechanism for the selection of final TE candidates in the event demand exceeds slots available and a process to determine which candidates nominated by TE members will be awarded scholarships.
- Appoint a liaison officer with administrative responsibility for the program.
- Follow reciprocity rules to maintain a fairly balanced exchange (members that are 100% out of balance over the most current five-year period are restricted from making any new commitments).
- Offer full tuition scholarships or an optional set amount for schools with tuition higher than this amount (\$23,500 for 2006-2007 and \$25,000 for 2007-2008).
- Honor all continuing commitments.